

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB1246
Version:	ProposedCommitteeSubstitute1
Request Number:	8171
Author:	Rep. McBride
Date:	2/27/2019
Impact:	No Actuarial Impact

Research Analysis

The proposed committee substitute to HB1246 allows a retired member of the Teachers' Retirement System who becomes employed by the State Department of Education for the first time on or after November 1, 2019, to have the option to remain a member of the Teachers' Retirement System subject to any applicable limitations, or may choose to participate in the Oklahoma Public Employees Retirement System as an active member.

Prepared By: Emily Wendler

Fiscal Analysis

HB 1246 in its current form has been deemed a non-fiscal retirement bill by the Legislative Actuary; which means, the measure does not grant a benefit increase, create actuarial liability or increase the normal cost of a state pension system.

Prepared By: John McPhetridge

Other Considerations

None.